

Message Text

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PAGE 01 BRASIL 06553 052034Z

ACTION EB-08

INFO OCT-01 ARA-10 EUR-12 EA-07 ISO-00 COME-00 AGRE-00

TRSE-00 /038 W

-----122516 052102Z /75

P R 051950Z AUG 77

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 3139

INFO AMEMBASSY LONDON

AMEMBR SY BOGOTA

AMEMBASSY JAKARTA

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

LIMITED OFFICIAL USE BRASILIA 6553

E.O. 11652: N/A

TAGS: EAGR ETRD BR IN CO

SUBJECT: CFTC REQUEST FOR COFFEE INFORMATION

REF: (A) FASTO CIRC 303 (B) BRASILIA 6415

1. TRADE SOURCES IN RIO DE JANEIRO, SAO PAULO, AND SANTOS QUERIED BY CONGEN RIO EXPRESSED THE OPINION THAT INTERBRAS WS THE ONLY BRAZILIAN TRADING COMPANY BUYING COFFEE IN THE LONDON TERMINAL OR THE NEW YORK COFFEE AND SUGAR EXCHANGE. THE COFFEE TRADE HAS NO DEFINITE FIGURES ON THE QUANTITY OF COFFEE PURCHASED BY INTERBRAS BUT THE TRADE ESTIMATES THAT INTERBRAS PURCHASED 2 TO 3 THOUSAND METRIC TONS OF ROBUSTA COFFEE IN LONDON AND 70 TO 100 THOUSAND BAGS OF ARABICA IN NEW YORK. ACCORDING TO THE GAZETA MERCANTIL OF JULY 28, INTERBRAS CONFIRMED THE PURCHASE OF 2,500 TONS OF ROBUSTA COFFEE IN LONDON IN EARLY JULY AND 80,000 BAGS OF SALVADOREAN COFFEE IN NEW YORK.

2. THE TRADE IS UNANIMOUS IN BELIEVING THAT ALL THSES PURCHASES ARE FOR SEPTUMBER DELIVERY, BUT INTERBRAS REPOREDLY CLAIMS THAT

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ALL ITS PURCHASES HAVE BEEN PHYSICAL COFFEE RATHER THAN FUTURES CONTRACTS(JORNAL DO BRASIL AUGUST 5).

3. THE AUGUST 5 ESTADO DE SAO PAULO AND JORNAL DO BRASIL REPORT THAT INTERBRAS IS FINALIZING THE PURCHASE OF A "CONSIDERABLE" AMOUNT OF COFFEE FROM INDONESIA. MINISTER OF INDUSTRY AND COMMERCE CALMON DE SA REPORTEDLY HAS NOT REJECTED THE POSSIBILITY

THAT BRAZIL COULD BUY COLOMBIAN COFFEE, BUT HE SAID THAT SUCH PURCHASES "WERE NOT IMMINET." (JORNAL DO BRASIL AUGUST 4). SUBSEQUENTLY, IBC PRESIDENT CALAZANS GAVE STRONG IMPRESSION THAT BRAZIL WOULD INDEED PURCHASE AN UNSPECIFIED AMOUNT OF COLOMBIAN COFFEE (ESTADO DO SAO PAULO, AUGUST 5).

4. PLEASE ADVISE IF ABOVE INFORMATION IS SUFFICIENT FOR CFTC NEEDS, KEEPING IN MIND THE DIFFICULTY OF OBTAINING RELIABLE INFORMATION ON THIS SUBJECT.(SEE REFTEL B.)
RUSER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COFFEE, PROCUREMENT, DATA, STOCKPILES
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
From: BRASILIA
Handling Restrictions: n/a
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Legacy Key: link1977/newtext/t19770894/aaaadbrv.tel
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SAS ID: 1703019
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Status: NATIVE
Subject: CFTC REQUEST FOR COFFEE INFORMATION
TAGS: EAGR, ETRD, BR, IN, CO, INTERBRAS
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